



M. Malcolm expressed frustration in spending a higher price per gallon than what the group had thought would be spent. He added that the inaccuracies and inconsistencies that have come out are extremely frustrating.

c. Extra Excess Cost

The group discussed the email from the Town regarding their transportation funding revenue shortfall and their requesting for the Board for funds. Dr. Bernard noted that Ms. Holmes said she would not know the actual number from the State, regarding the district's excess cost funds, until mid-July.

The group continued to discuss this in relation to the projection and asked if what was authorized to purchase was included in the projection. Dr. Bernard said some has been authorized, and some has been purchased, and the projection was "as of today" and what was in the accounting system today.

The group said they would continue the discussion and the Fiscal meeting after the Board meeting later that evening.

### **III. Budget Items**

a. Food Service Profit/Loss Statement for April 2010

M. Malcolm said he wanted to know how Food Service was going to finish their books before we promised to buy anything for the department out of regular budget money. The conversation continued and M. Kortmann suggested that the condenser should be bought and was reasonable expenditure, as not replacing it could cause more expense next year. The group continued to discuss the condenser vs the compressor and asked for clarification on that item.

The chair recognized Jen Beausoleil as a Board member in the audience. She said it was advantageous to give the town money back, due to the economic conditions. She said it may be possible we will need to ask the Town for money again in the near future. L. Pietrantonio agreed saying we may ask the town for more the next year and it is a good relations.

The meeting was recessed until after the regular Board meeting that evening.

The group reconvened at 9:00 p.m.

The group began by discussing the \$43,000 that needed to be spent by June 30. Dr. Bernard said procedurally the orders will be entered in the system and if the purchase orders entered cannot be covered on June 30, they will be cancelled. It was reiterated that money would be spent on line items for which money was budgeted and that the \$43,000 is not excess funds. The group discussed the different invoices that could still be coming in and if the \$43,000 is an accurate number.

The conversation turned to what the priorities should be in relation to the \$43,000. M. Kortmann said the compressor needed by the Food Service should be paid for. She said again it could cause more expenses if it wasn't fixed.

Dr. Bernard reviewed the list of priorities that was given to her at the last Fiscal meeting and noted the items that have already been purchased or authorized for such.

M. Malcolm and C. Trudon agreed they wanted to see up-to-date numbers from Food Service before they commit to the compressor. They discussed the \$42,000 and what would happen if it was not sent back to the town. Dr. Bernard said library books are needed.

The conversation turned to the projection sheet and what figures in what column included what expenses.

They turned back to the list of priorities. M. Malcolm said when you talk about purchasing things it should be items that would absolutely be purchased anyway, not “new” items. He said they should be items that are needed going into the next school year. C. Trudon agreed.

C. Trudon said it needs to be decided whether we return the \$42,000 to the Town for their transportation shortfall. M. Malcolm said his opinion is that the majority of the \$42,000 should stay with the Board of Education to go toward the list of items that have been on spending freezes for years – textbooks, library books, whiteboards, computers, etc.

There was further discussion about the \$42,000 for the Town and in the end the group agreed that if possible, \$35,000 would be sent to the Town.

#### IV. Adjournment

The meeting adjourned at 10:35 p.m.

Respectfully submitted,

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Kimberlee Michaud, Board of Education Clerk

**Approved: July 8, 2010**