Coventry Board of Education
Coventry, Connecticut

Fiscal Committee Meeting
Approved Minutes of Thursday, April 9, 2015
Administration Building Conference Room

Attendance Taken at 6:02 p.m.:

Committee Members Present:
Mary Kortmann, Fiscal Committee Chairman
Denise Ryan, Member
Michael Sobol, Member

Others Present:
David J. Petrone, Superintendent of Schools
Robert Carroll, Business Manager

I. Call to Order
M. Kortmann called the meeting to order at 6:06 p.m.

II. VOTE: Approve Fiscal Committee Minutes of March 12, 2015

MOTION: Approve the Fiscal Committee Minutes of March 12, 2015
By: D. Ryan Seconded: M. Sobol
Result: Motion passes unanimously

III. ECHIP Update

Mr. Petrone and Mr. Carroll reviewed recent changes in the ECHIP. Mr. Carroll talked to specifics regarding the claim statuses of the different towns and how the rate would be figured for 2015-16. M. Kortmann confirmed that the change was so small and does not affect our budget. Mr. Carroll agreed.

IV. Financial Reports for March 31, 2015
IV.A. Management Report
IV.B. Encumbrance Reports
IV.C. Special Education Tuition/Excess Costs
IV.D. Food Service P&L and Cash Flow

Mr. Carroll noted not much has changed in regard to the bottom line since the end of February.

Mr. Petrone talked about special education needs and the fluctuation of those costs.

The Committee discussed details related to outplacements and those costs.

Mr. Carroll returned the discussion to the Management Report with a focus on vacancy savings.

The Committee talked about additional costs incurred this year, such as snow removal and emergency items

The Committee discussed the FY16 budget and several options Mr. Petrone and the Administration have developed for the Board's review.

M. Kortmann talked about the certified temporary line. Mr. Carroll talked about the unemployment line, and changes in the legal, contracted services, and maintenance supplies lines.

M. Kortmann asked about the grants. Mr. Petrone noted the Assessment Reduction Grant and how that money will be allocated.

Mr. Carroll said most of the grants are on track.

M. Kortmann noted that Food Services had a good month. Mr. Carroll said preliminary figures for March are also good.

M. Kortmann asked if the "other expenses" figure could be broken down.

Mr. Petrone and Mr. Carroll said they would look into it.

V. Budget Transfers

Mr. Carroll noted Board policy 3120 and reviewed budget transfer procedures. M. Kortmann talked about the broad categories of the line items. The Committee agreed they would look at the suggested budget transfers at the next Fiscal meeting. In addition the Committee said they would like to do the report of the Fiscal meetings at the Board meeting that same evening.

VI. Fiscal Year 2016 Budget Discussions

The Committee decided to discuss this item with the full Board.

VII. Adjournment

MOTION: To adjourn the Fiscal meeting at 7:06 p.m.
By: M. Sobol Seconded:
Result: Motion passes unanimously

Respectfully submitted,

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Kimberlee Arey Delorme
Board Clerk

Approved: <u>May 14, 2015</u>