

M. Griswold questioned why the money goes to the town and not directly to the Board. M. Kortmann explained the process and laws surrounding the issue.

Ms. Kortmann suggested trying to just send a simple memo requesting that the town distribute these funds to the Board before going through the process of putting documentation together. M. Sobol agreed with M. Kortmann's suggestion.

The Committee discussed end-of-year balances for FY16.

Mr. Sobol suggested putting \$100,000 in the Non-Lapsing 1% account in the event that the gym floor project is unfeasible.

There was a resulting lengthy discussion of how much money to request to put in this account. It was decided that the Board would make a request to the town to put \$50,000 in the 1% account.

Also, the following items are identified as priorities:

- \$75,000 is to go to redoing the gym at Capt. Nathan Hale Middle
- \$30,000 to be allocated to the Electric Vehicle project
- \$55,000 to VOIP (phones).

VI. Adjournment

MOTION: To adjourn the meeting at 7:25 p.m.

By: M. Kortmann

Seconded: M. Griswold

Result: Motion passes unanimously

Respectfully submitted,

Alison Hollister
Central Office Secretary

Approved: **April 27, 2016**