

Coventry Board of Education

Coventry, Connecticut

Fiscal Committee Meeting

Approved Minutes of Thursday, January 12, 2017

Administration Building Conference Room

Attendance Taken at 5:49 p.m.:

Committee Members Present:

Michael Sobol, Fiscal Chair

Mary Kortmann

Mary Minor (arrived 6:30 p.m.)

William Oros, Board Chair

Administrators Present:

David J. Petrone, Superintendent of Schools

Robert Carroll, Director of Finance and Operations

Audience Members Present:

Jennifer Beausoleil, Board Vice-Chair (arrived 6:33 p.m.)

I. Call to Order

M. Sobol called the meeting to order at 6:04 p.m.

II. VOTE: Approve Fiscal Minutes of December 8, 2016

MOTION: Approve Fiscal Minutes of December 8, 2016

By: W. Oros

Seconded: M. Kortmann

Result: Motion passes unanimously

IV. Information: Financial Reports for December 31, 2016

IV.A. Management Report

Mr. Carroll reviewed the management report. M. Kortmann asked about the differences in special education. Mr. Petrone reviewed the fluctuating details of those accounts.

Mr. Carroll continued to review the report and noted the certified salary, social security, health insurance, unemployment, contracted services, telephone, accounts.

M. Kortmann asked about the line items that are on hold and if the amounts had been reduced. Mr. Petrone said no, the funds are there, just on hold.

Mr. Carroll said the new natural gas lines are in and the Administration Building is ready to connect early, which could result in a savings.

Mary Minor arrived (6:30 p.m.)

M. Kortmann asked about the oil usage so far. The Committee talked about the process of using up the oil before the gas lines are connected at the complex in the spring. All agreed everything was on track.

IV.B. Encumbrance Reports

Mr. Carroll noted the grant report and that all is on schedule.

IV.C. Special Education Tuition/Excess Cost

Mr. Carroll said they are watching the numbers carefully, waiting to see what the State will do.

IV.D. Food Service

Mr. Carroll noted that Food Service accounts turned a profit for another month in a row.

IV.E. Capital and Special Funds

Mr. Carroll reviewed these accounts. There was discussion about the 1% non-lapsing account and the ADA projects. M. Kortmann also asked about the CIP furniture item.

IV.F. Town Council Disbursement Detail Listing Excel File

M. Sobol asked if the reports were being received successfully. Mr. Carroll said there have not been any concerns raised recently.

V. Information: Revenue Update (ECS/MORE Info)

Mr. Petrone reviewed the attachments.

Mr. Sobol recognized J. Beausoleil. J. Beausoleil said she was present at the Town Finance Committee and summarized the options that were put forward to the Committee to handle the ECS issue.

M. Kortmann referred to the Audit and said that the Board could offer that the Board's OpenGov expenses be given back, since it hasn't been used. The Committee said this could be an item to bring forward to the full Board for discussion.

The Committee talked about several options that could be offered to the full Board for discussion.

J. Beausoleil said the Board's share of the current ECS problem is only \$68,000.

The Committee discussed different scenarios including the Town using their 1.5% account and the Board using their 1% account to cover CIP items.

Mr. Petrone reviewed the thoughts discussed by the Committee for clarification purposes. M. Sobol said this could be summarized and reviewed by the full Board next week as an agenda item.

VI. Information: ED-001 End of Year Expenditure Report

Mr. Carroll confirmed all went okay with the ED-001 submission. The Committee thanked Mr. Carroll for his work.

VII. Discussion: Request Use of 1% Non-lapsing Account

Mr. Petrone said this was added for a formal discussion and noted the item is on the agenda for the full Board to vote this evening. There was consensus that the item would move forward.

VIII. Adjournment

MOTION: To Adjourn the Fiscal Meeting at 7:24 p.m.

By: W. Oros

Seconded: M. Kortmann

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: February 16, 2017