

Coventry Board of Education
Coventry, Connecticut

Fiscal Committee Meeting
Approved Minutes of Thursday, April 27, 2017
Administration Building Conference Room

Attendance Taken at 5:58 PM:

Committee Members Present:

Michael Sobol, Fiscal Chair
Mary Kortmann
Mary Minor
William Oros, Board Chair

Administrators Present:

David J. Petrone, Superintendent of Schools
Robert Carroll, Director of Finance and Operations

Also Present: Jennifer Beausoleil, Board Vice-Chair (arrived at 6:21 p.m.)

I. Call to Order

M. Sobol called the meeting to order at 6:00 p.m.

II. VOTE: Approve Fiscal Minutes of March 9, 2017

MOTION: Approve Fiscal Minutes of March 9, 2017

By: M. Kortmann

Seconded: M. Minor

Result: Motion passes unanimously

III. Financial Reports for March 2017

III.A. Management Report

III.B. Encumbrance Reports

Mr. Carroll said the new outplacements have been included in the calculations. He added he has been discussing the insurance payment for the gym floor with the finance office at the Town Hall. He said there is a difference of opinion. He continued saying they are meeting on Friday to discuss the details and state and legal opinions are being sought out.

Mr. Carroll highlighted the health insurance line. He talked about how the Food Services Department pays their share of health insurance to the Town. He said there is a discrepancy on the health insurance line regarding when an employee left Food Services and how that reconciles with the Town and what portion the Board has to cover.

The Committee talked about the current bottom line, the special education outplacements, and again, the insurance payment for the gym floor.

The Committee talked about CIP amounts that are frozen and if and how they could be released. They continued and talked about what might be left to transfer to the 1% account. Mr. Petrone said end-of-year variations can be discussed at the next Fiscal meeting, but he would hope that some decisions can be made at that time. The Committee talked about end-of-year funds and various scenarios. All members agreed it is too early to make a decision.

III.C. Special Education Tuition/Excess Cost

M. Kortmann asked about the new outplaced students and if we would be getting reimbursed this fiscal year. Mr. Carroll said no, they came in past the deadline. The group discussed this item and the fluidity at the State.

III.D. Food Service

Mr. Carroll said Food Service was in the black in both February and March.

III.E. Capital and Special Funds

Mr. Carroll said there haven't been any significant changes to these accounts.

M. Kortmann asked about the computer account and what is left to spend if you take into consideration what is frozen. Mr. Carroll said it is just over \$900. Mr. Carroll said the technology department has a plan as to what they need to purchase.

M. Kortmann moved on to the facilities accounts. Mr. Petrone spoke to that.

M. Sobol talked about the excess cost reimbursement.

III.F. Town Council Disbursement Detail Listing Excel File

It was noted this information was sent to and received at Town Hall.

IV. Preschool Fund

Mr. Petrone informed the Committee that a meeting is scheduled for Friday morning with folks from the Town and the Board. He said it is the hope that the final details will be ironed out during the conversation. He reviewed some of the information that has already been sent to the Council.

M. Kortmann said if there is not an agreement, she would like to know if the Board can move forward and can anything be done to stop the acquirement. J. Beausoleil was recognized by the chair and said she would like the Board to get a legal opinion. Members talked about various accounting procedures. The Committee agreed they would see how Friday's meeting goes.

VII. Adjournment

MOTION: To Adjourn the Fiscal Meeting at 7:23 p.m.

By: M. Minor

Seconded: W. Oros

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: May 11, 2017