

Coventry Board of Education
Coventry, Connecticut

Special Fiscal Committee Meeting
Approved Minutes of Thursday, March 12, 2018
Administration Building Conference Room

Committee Members Present:

Mary Kortmann, Fiscal Chair

William Oros

Peter Larson (arrived 6:18 p.m.)

Jennifer Beausoleil, BOE Chair (arrived 6:08 p.m.)

Also Present:

Dr. David J. Petrone, Superintendent of Schools

Robert Carroll, Director of Finance and Operations

Eugene Marchand, BOE Vice-Chairman

I. Call to Order

M. Kortmann called the meeting to order at 6:03 p.m.

II. VOTE: Approve Fiscal Minutes of February 8, 2018

MOTION: To approve the minutes of February 8, 2018

By: W. Oros

Seconded: J. Beausoleil

Result: Motion passes unanimously

IV. State Revenues

The Committee discussed the State Revenues item. Mr. Carroll focused on one tuition item, which caused a difference. He noted that was not the only single change. The Committee discussed those details and how the State calculates the tuition.

(J. Beausoleil arrived at 6:08 p.m.)

III. Financial Reports for February 28, 2018

III.A. Management Report

III.B. Encumbrance Reports

III.E. Capital and Special Funds

III.F. Preschool Fund

Mr. Carroll explained the changes to the Management Report. He said there was an item added to show funds to recover frozen CIP.

P. Larson arrived at 6:18 p.m.

M. Kortmann asked about the certified salaries. Mr. Carroll explained how maternity leave and related substitutes are recorded. The Committee discussed the differences in paid or unpaid maternity leave time.

Mr. Carroll noted the health insurance line and there should be additional funds in that area due to increased retiree contributions.

Mr. Carroll continued saying legal is looking good and unemployment is running better. The Committee also looked at the heat energy line. They continued and discussed the ordering commitment of the oil, noting it has been met, and also if the complex oil could be moved.

Mr. Carroll said another adjustment made was to workers compensation.

III.C. Special Education Tuition/Excess Cost

Mr. Carroll said the tuition amount went down.

III.D. Food Service

The Committee reviewed the Food Service accounts. The discussion turned to exactly what is in the fund balance and how that is accounted for. The Committee agreed that there are not "extra" funds in the account.

V. Adjournment

MOTION: To adjourn the meeting at 6:45 p.m.

By: W. Oros

Seconded: J. Beausoleil

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: April 12, 2018