

Coventry Board of Education
Coventry, Connecticut

Fiscal Committee Meeting
Approved Minutes of Thursday, December 14, 2017
Administration Building Conference Room

Committee Members Present:

Mary Kortmann, Fiscal Chair
Peter Larson
William Oros

Also Present:

Dr. David J. Petrone, Superintendent of Schools
Robert Carroll, Director of Finance and Operations

I. Call to Order

M. Kortmann called the meeting to order at 6:05 p.m.

II. VOTE: Approve Fiscal Minutes of November 9, 2017

MOTION: To approve Fiscal Minutes of November 9, 2017
By: W. Oros **Seconded: P. Larson**
Result: Motion passes 2-0-1 (M. Kortmann abstains)

III. VOTE: Approve 2018 Fiscal Committee Meeting Dates

MOTION: Approve the 2018 Fiscal Committee Meeting Dates as submitted
By: W. Oros **Seconded: P. Larson**
Result: Motion passes unanimously

IV. Financial Reports for November 30, 2017

IV.A. Management Report

IV.B. Encumbrance Reports

IV.C. Special Education Tuition/Excess Cost

IV.D. Food Service

IV.E. Capital and Special Funds

IV.F. Preschool Fund

Mr. Carroll noted the bottom line has improved since October's reports. He noted the special education costs, health insurance, salaries and non-certified salaries, unemployment, and heating. The conversation about heating and electric continued.

M. Kortmann asked about any savings, in general, going forward. Dr. Petrone mentioned a few possible lines to look at. M. Kortmann wanted to know what could be done to see more savings. Dr. Petrone and Mr. Carroll reviewed various scenarios.

Mr. Carroll reviewed the Food Services items and noted there was a profit in November.

Mr. Carroll continued and talked about the new Title IV grant award, which will go toward the new STEM program. He added that all grants, so far, are as expected.

M. Kortmann talked about the Preschool fund and the program in general.

V. Capital Improvement Plan Update - Adjustment

After a review of the changes to the CIP, the Committee had consensus to move the CIP forward to the Board for approval.

VII. Adjournment

MOTION: To adjourn the Fiscal Meeting at 7:25 p.m.

By: W. Oros

Seconded: P. Larson

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: January 11, 2018