

V. Budget Transfer

Dr. Petrone explained that the School Psychologist at CGS resigned in November. He said, despite numerous efforts, PSSS has been unable to find a replacement at Coventry's salary rate. He explained, to ensure that we meet the needs of our students, it has been decided that we will contract with CREC for a psychologist for the remainder of the school year.

There was a consensus to move the item forward to the full Board for a vote.

VI. Non-Lapsing 1% Account

J. Beausoleil arrived.

Dr. Petrone explained that there were repairs needed to the Complex Generator and the CNH Hot Water Storage Tank, which were completed in January at a total cost of \$4,927.96 for both projects.

There was a consensus to move the item forward to the full Board for a vote.

VII. Financial Reports for January 31, 2019

VII.A. Management Report

VII.B. Encumbrance Reports

VII.C. Special Education Tuition/Excess Cost

VII.D. Food Service

VII.E. Capital and Special Funds

VII.F. Preschool Fund

Mr. Carroll said the bottom line is up by \$40,000. Dr. Petrone reviewed the mid-year retirements that have taken place which will leave a balance in certified salaries.

Mr. Carroll continued saying there is a projected \$6,000 increase in health insurance line, which is due to withholding more in payroll than anticipated and additional unexpected retirees. He said utilities are up in electricity and gas. Mr. Carroll said we are performing better in heat, which is up about \$5,000. M. Kortmann asked which buildings were performing better in electricity and gas? Mr. Carroll said he would check.

Mr. Carroll said the Net Per Pupil cost has been adjusted by the State, which equaled a \$1,000 hit. He added a magnet school student has been identified as a special education student, so those services will be billed to Coventry.

M. Kortmann noted Food Service made some money.

Mr. Carroll said grants are doing well. M. Kortmann said it looks like most of the carry-over has been spent.

Mr. Carroll said some of the money from Capital and Special Funds have been spent. Dr. Petrone said items are on order as well. M. Kortmann said we should focus on these accounts.

M. Kortmann noted there was some money made in the Use of Facilities account.

M. Kortmann commented that the preschool looks good. Mr. Carroll said he believes the preschool is doing very well. The Committee talked about various preschool lines such as parent activities, instructional supplies, major repairs, and reserve for capital improvements. Mr. Carroll said there will be a larger projected balance of approximately \$150,000. The Committee talked about other possible needs at HEEC.

VIII. Adjournment

MOTION To Adjourn the Fiscal Meeting at 6:49 p.m.

By: P. Larson

Seconded: M. Kortmann

Result: Motion passes unanimously

Respectfully submitted,

Kimberlee Arey Delorme
Board Clerk

Approved: March 14, 2019